

SANDHYA PARANKUSHAM

CPA, CMA, MBA | STRATEGIC FINANCIAL LEADERSHIP

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An enterprising professional with a strong blend of analytical acumen and leadership expertise in **Finance**, aiming for **strategic assignments** to deliver results and contribute meaningfully to the long-term success of a reputed organization.

Core Competencies

Strategic Planning & Leadership

Financial Modeling & Analysis

Corporate Governance

Financial Policy Development

Investment Analysis

Budgeting & Forecasting

Cash Flow Optimization

ERP Implementation

Business Process Improvement

Financial Risk Mitigation

Internal/ External Auditing

Tax Compliance

Cross-functional Collaboration

Team Building & Leadership

Certifications

Certified Public Accountant, USA
(Washington State) | License # 56821

Certified Management Accountant
CMA (USA) | 2020

Technical Skills

Operating Systems:
Windows & IOS

Application Packages:
Microsoft Office

ERP Packages: SAP (FICO Module),
Hyperion, Oracle, Net Suite, Ready
Soft, JDE, Tally, PIMS

Others: Accounting Software

Profile Summary

- Amassed **20 years** of **multifaceted experience** in **financial and accounts management** across sectors such as **manufacturing, construction, trading, and services**, showcasing a deep comprehension of **global financial standards**.
- Last served as the **Finance Manager** at **Scaffco, UAE (Part of Al Nasr Contracting Group)**; directed financial operations in compliance with **international financial reporting standards** and guiding a **high-performing team** to achieve critical financial objectives.
- Hands-on experience in **financial planning, analysis, and reporting**, enriched by skills in directing **refinement of financial processes** to **boost efficiency** and **improve operations**.
- Impressive success in the **identification of financial trends** and **opportunities for growth**. Proficient in leveraging **advanced financial modeling techniques** to **support data-driven decision-making** and enhance **organizational performance**.
- Proven expertise in driving the **implementation of ERP systems**, notably through the successful implementation of **Oracle Net Suite**, which optimized financial processes and significantly boosted operational efficiency.
- Realized **substantial enhancements** in the accuracy and efficiency of financial reporting, facilitating improved decision-making and strategic planning within the organization.
- People-oriented leader** with skills in building and leading **high-performing teams** towards the accomplishment of common goals.

Career Timeline

2004-05	2005-08	2008-12	2012-13	2013-23
Coromandel Fertilizers Limited	Unilever Arabia (Lipton Tea Factory)	Aldar Readymix LLC	Yas Links LLC	Scaffolding Construction Company Scaffco

Work Experience

Scaffolding Construction Company, Scaffco (Part of Al Nasr Group), UAE
May'13 – Apr'23 as **Finance Manager**

- Led preparation of financial statements for Scaffco Dubai and Abu Dhabi branches as per IFRS standards & consolidation requirements; maintained financial records across projects.
- Directed budgeting and forecasting processes, working with department heads and the general manager to establish financial guidelines and drive development of annual budget.
- Formulated and enforced robust internal financial and accounting policies and procedures, enhancing overall financial governance and operational efficiency.
- Managed team of 8 finance professionals, driving completion of key financial deliverables and ensuring timely submission of all financial reports.
- Ensured compliance with statutory requirements, including VAT filing and regulatory adherence, minimizing risks and enhancing accuracy through documentation processes.
- Worked with ICV auditors to improve audit readiness, achieving higher compliance scores.
- Aligned HR policies with UAE labor laws; drove labor inspections to ensure adherence.
- Streamlined sales receivables collection by implementing rigorous follow-up processes.
- Monitored and controlled inventory levels through regular stock audits.

Achievements



Earned multiple "CAN DO" awards for consistently delivering exceptional performance and achieving key operational goals.

Education



2004

MBA (Finance, Marketing, and International Business)

Vignana Jyothi Institute of Management (Approved by AICTE & Accredited by NBA and NAAC), India



2002

Bachelor of Commerce with Honors (Accounting)

Indian Institute of Management & Commerce (IIMC), India

Internships

Coromandel Fertilizers, Hyderabad

Apr'03 – Jun'03 as **Intern**

- Worked on analyzing the chart of accounts details

ITC Bhadrachalam Paper Boards, Hyderabad | Jan'04 – Mar'04 as **Intern – Finance Department**

Academic Project

Completed project on **mutual funds**

Personal Details

Date of Birth: 7th March 1982

Languages: English, Hindi, Telugu

Address: Abu Dhabi, UAE

Nationality: Indian

Visa Status: Residency Visa (UAE)

Passport Details: Y9418639 – Valid till 2034

Driving License: UAE

Marital Status: Married

No. of Dependents: 3

- Prepared audit reports and liaised with the Board's Audit Committee and external auditors.
- Spearheaded capital asset acquisition, overseeing the recording, amortization, and disposal of assets to maximize ROI and ensure compliance with financial regulations.

- Reviewed monthly financial results and implemented variance reporting mechanisms.
- Supervised bookkeeping for accounts payable/receivable, payroll, and the general ledger.
- Developed security and compliance protocols to safeguard personnel and financial data.
- Advised leadership on insurance coverage options; negotiated lines of credit with banks.
- Drove team development initiatives, focusing on performance, compensation, benefits, and training programs to foster professional growth and enhance team effectiveness.

Highlights:

- Led implementation of accounting policies and procedures for a newly acquired company.
- Played a pivotal role in the successful deployment of Oracle NetSuite at Scaffco.
- Implemented VAT and compliance management systems, adhering to tax regulations.
- Secured strong ICV score by learning and adopting policies that enhanced company ratings.
- Negotiated with banks to lower interest rates, optimizing company cash flows.
- Drove cost savings by conducting in-depth analysis of production processes, identifying inefficiencies, and implementing cost-effective strategies for long-term savings.
- Enhanced accuracy of financial reporting, resulting in a decrease in discrepancies by instituting stringent internal controls and audit methodologies.
- Implemented a training program for finance staff, increasing accuracy in financial reporting.
- Led a strategic initiative that achieved a 17% decrease in operational costs by conducting analyses and executing cost-effective strategies tailored to the organization's needs.

Yas Links LLC (wholly owned subsidiary of Aldar Properties PJSC), Abu Dhabi, UAE
Jan'12 – Apr'13 as **Senior Accountant**

- Led preparation of management accounts, including Management Information Pack, while managing Accounts Payable & Accounts Receivable teams for accurate financial operations.
- Directed the reconciliation of balance sheet accounts and authorized critical journal entries for seamless month-end closures, ensuring data accuracy and financial transparency.
- Partnered with statutory and internal auditors to maintain strict compliance with audit standards and internal controls during interim and annual reviews.
- Managed payroll and petty cash oversight, ensuring efficient cash management processes.
- Supervised intercompany accounts, including reconciliations and maintaining transparency, driving Fixed Asset module management and depreciation calculations.
- Streamlined bank reconciliations and monitored cash flow, while leading the budget planning and consolidation process, ensuring cross-departmental alignment.
- Monitored key financial metrics, including membership figures and tournament income, and delivered 12-month rolling cash flow forecasts to support long-term financial strategy.

Highlights:

- Led the 2013 budget process for Yas Links, driving financial planning.
- Enhanced management reporting processes, improving accuracy of financial insights.
- Managed internal/ external audits, complying with regulatory standards and transparency.
- Conducted cost account analyses to ensure effective cost controls and budget adherence.
- Ensured completion of month-end closings, maintaining accurate financial reporting.
- Entered 2013 budget in Hyperion, consolidating Aldar SOBs for financial management.
- Streamlined receivables, collecting aged/ difficult debts, and improving transparency.

Previous Experience

Aldar Readymix LLC (Jointly owned subsidiary of Aldar Properties PJSC), Abu Dhabi, UAE
Nov'08 – Jan'12 as **Senior Accountant**

- Automated leaves settlement & termination calculations by integration accounting system.
- Led the successful implementation of the WPS system for payroll processing.
- Conducted expense account analyses for cost control and optimize financial management.
- Introduced and implemented JDE ERP System and Ready Soft in collaboration with team.

- Achieved cost savings of 10% to 12% in production processes by working with operations.
- Ensured completion of financial tasks, including closing, reporting, and payroll processing.

Unilever Arabia (Lipton Tea Factory), JAFZA, UAE | Dec'05 – Sept'08 as Finance Supervisor

- Led meetings to provide clarity on third-party warehouse stock management.
- Streamlined the petty cash process, improving operational efficiency.
- Reduced export overdues and enhanced visibility in export customer accounts.

Coromandel Fertilizers Limited, Hyderabad, India | Jan'04 – Aug'05 as Management Trainee

- Enhanced monthly management reporting by designing comprehensive graphs, pivot tables, and visual tools, improving data insights and decision-making.
- Assumed independent responsibility for preparing CEO reports within a short time frame.
- Led efforts in analyzing and controlling corporate fixed expenses.